

Are you preparing BAS statements for a fee?

Typically, strata managers do not and cannot do this. Rather they compile records to enable preparation of accounts for lodgement of business activity statements (BAS).

If you are preparing BAS statements for a fee, as advised a few months ago, you need to be aware that new legislation provides for the registration and regulation of BAS agents to ensure the standard of their services.

Under the Tax Agent Services Act 2009, an entity which provides a "BAS service" for a fee must be registered. The new laws commenced 1 March 2010.

To be eligible for BAS agent registration an applicant must meet the registration requirements set out in the new legislation.

For more information please refer to the recent message from the Tax Practitioners Board, [click here](#) for the website.