

24 December 2004

MEDIA RELEASE
FOR IMMEDIATE RELEASE

New web site has answers for bodies corporate

The peak representative body of the body corporate industry, the Institute of Body Corporate Managers (Victoria) Inc., has provided information on body corporate matters on the expanded web site www.bodycorp.org

"This is an important source of information for all with an interest in bodies corporate, whether a management interest or ownership interest", Mr Beck says.

"Regardless of whether you are an individual lot owner, a member of a body corporate, a body corporate manager, or are associated with the industry, it has the answers about such matters as the governing law and a directory of members if you're trying to find a professional manager or service provider to protect your valuable asset" he says.

About Institute of Body Corporate Managers (Victoria) Inc.

IBCMV is the pre-eminent professional association of the body corporate industry, and was formed in 1990 to provide a forum for improved standards and education in the industry. Supporting more than 65% of all body corporate management firms it is the only organisation solely focussed upon representing this increasingly significant industry, and reaches and represents 250 body corporate professionals who manage approximately 200,000 lots. It also represents industry suppliers and bodies corporate, making it the voice of all with an interest in the management of bodies corporate. Members benefit from representation, promotion, establishment of professional practice guidelines and ethical standards, and professional development through education seminars, conferences and regularly publishing bulletins on items of professional interest. The Institute is an affiliate member of the National Community Titles Institute, which represents practitioners throughout Australia. More information about the Institutes are available at www.bodycorp.org and www.ncti.org.au

About the bodies corporate or strata title industry in Victoria.

Changing lifestyle choices of Victorians and demographic shifts have led to rapid growth in higher density dwellings and the strata industry. With over 65,000 Bodies Corporate in Victoria and about 1,000,000 Victorians or 1 in 4 people living in or affected by Bodies Corporate, they comprise residential properties ranging from 2 units in a suburban street to many hundreds of units in an urban tower block. Bodies corporate also encompass commercial, retail, lifestyle resorts, retirement villages, car parks, storage facilities, industrial and, increasingly, mixed developments comprising more than form of development.

For more media information:

Rob Beck

General Manager

Institute of Body Corporate Managers (Victoria) Inc.